


DECISIONS DELEGATED TO OFFICERS

Decision title:	Purchase of flat E at 99 Oliver Road, Oxford, OX4 2JH
Decision date:	06 March 2024
Source of delegation:	<p>Cabinet, on 13 September 2023, resolved to:</p> <ol style="list-style-type: none"> 1. Approve the Council becoming part of the Local Authority Housing Fund Round 2 in order to deliver 4 new affordable homes; 2. Recommend to Council the allocation of £1,863,100 capital budget from the Housing Revenue Account for the Council's investment to purchase the properties as part of Local Authority Housing Fund Round 2, with £1,069,860 being funded from HRA borrowing and the rest covered by grant of £793,240; and 3. Delegate authority to the Executive Director (Communities and People) in consultation with the Cabinet Member for Housing, the Head of Financial Services / Section 151 Officer, and the Head of Law and Governance/Monitoring Officer to enter into agreements and contracts to facilitate the purchase by the Council of housing (to be held in the HRA) within the identified budget and within this project approval. <p>Council, on 2 October 2023, resolved to:</p> <p>Approve the allocation of £1,863,100 capital budget from the Housing Revenue Account for the Council's investment to purchase the properties as part of Local Authority Housing Fund Round 2, with £1,069,860 being funded from HRA borrowing and the rest covered by grant of £793,240.</p>
What decision was made?	Purchase of a one-bedroom flat at £210,000 to provide as an affordable housing property through the Local Authority Housing Fund.
Purpose:	To purchase the unit and freehold into the HRA as social rent to provide an affordable housing opportunity.

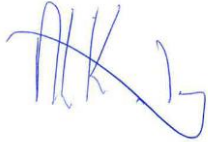
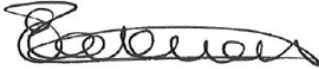
Reasons:	The Council has approval to purchase four properties to offer as affordable social housing for the Local Housing Authority Fund Round 2 programme, and 5 properties in the Round 1 programme. This decision allocates the remaining forecasted budget of LAHF Rounds 1 & 2 to maximise the budget and increase delivering of affordable housing into the HRA.
Decision made by:	Peter Matthew, Executive Director (Communities and People)
Other options considered:	Not to purchase the property. This option was rejected as it would not allow the affordable housing to be delivered.
Documents considered:	None
Key or Not Key:	Not Key
Wards significantly affected:	None
Declared conflict of interest:	None
This form was completed by: Name & title: Date:	Andrew Dorrington Affordable Housing Development Officer 22/02/2024

Approval checklist

Approver	Name and job title	Date
Decision maker	Peter Matthew, Executive Director (Communities and People) 	06 March 2024

Consultee checklist

Approver	Name and job title	Date
Senior officer	Dave Scholes Affordable Housing Supply Corporate Lead	22 February 2024

Head of Financial Services	Nigel Kennedy, Head of Financial Services 	22 February 2024
Head of Law and Governance	Emma-Louise Jackman, Head of Law and Governance 	04 March 2024
Cabinet Member	Linda Smith Cabinet Member for Housing	22 February 2024